Local Authority Promotional Pack:

Round 2 Window 3
Announcement

MARCH 15 2023

COMMUNITY OWNERSHIP FUND COF@Levellingup.gov.uk



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1. BACKGROUND

- 1.1. The £150m Community Ownership Fund helps communities across England, Scotland, Wales and Northern Ireland to take ownership of assets at risk of closure.
- 1.2. There is a long-term trend of communities losing assets that foster a sense of community pride and bring people together. This has a knock-on impact on people's satisfaction with the place they live in, and the strength of local communities.
- 1.3. There is evidence that assets of this variety can be successfully and sustainably brought into community ownership. This both enables people to continue to benefit from the places that matter most to them and empowers communities to shape their local areas.
- 1.4. However, we recognise it can be hard for community groups to raise the initial funding required to buy the asset. The Community Ownership Fund will help enable community groups to overcome these barriers.
- 1.5. The Fund ensures that local people across the UK can support and continue benefiting from treasured local institutions whose future may be in doubt. We will invest in community ownership projects where these assets make the biggest difference to the local place.
- 1.6. Community ownership of assets can boost local connections, participation and pride of place, and bolster community resilience. By investing in the capacity of communities across the UK to take ownership of the places and spaces that matter to them, the Fund will help to strengthen the social infrastructure that supports communities to thrive.
- 1.7. From July 2021, community groups have been able to bid for up to £250k matched funding to help them buy or take over local community assets at risk of being lost, to run as community-owned businesses.
- 1.8. In exceptional cases, up to £1m matched funding is available to help establish a community-owned sports club or help buy a sports ground at risk of being lost without community intervention.
- 1.9. The Community Ownership Fund helps to ensure that important parts of the social fabric, such as pubs, sports clubs, theatres and post office buildings, can continue to play a central role in towns and villages across the UK.
- 1.10. This Fund forms part of the UK Government's levelling up agenda, helping support ambition and building opportunity, with support targeted towards places where community assets can make the most difference. The Community Ownership Fund helps to safeguard the small, but much-loved local assets on which we cannot put a price.

2. ROUND 2

Round 2 Changes

Having learned lessons from the review of the first bidding round after engaging with applicants and sector stakeholders, we have made some positive changes to the eligibility requirements and the design of the programme for Round 2 onwards. These changes are explained in full in the updated prospectus.

A summary of the key changes to the eligibility requirements for the relaunch of the Fund include:

- an extension for project completion from 6 months to 12 months from the date indicated on the offer letter
- allowing the approval of bids for assets with at least 15-year leases and reasonable break clauses, although 25-year leases are still preferable
- removing the requirement for projects to have had a community use in the last 5 years, although assets must still have evidence of some past community use
- clarifying and simplifying the eligibility requirements for publicly owned assets and sporting assets.

A summary of the key changes to the design of the programme include:

introducing a two-stage application process by including an always open Expression of Interest (EOI) stage

- moving to three bidding windows per year, meaning applicants can submit a full application once their EOI has been approved, at a time that is right for their project
- Providing more information to successful applicants on what they can expect after receiving an offer letter
- introducing a cap on the number of full applications that can be made for each project. Applicants are now permitted two full application attempts. Application attempts from Round 1 will be disregarded from the cap.

EOI and main application stage

- 2.1. We have introduced a two-stage application process for applicants.
- 2.2. Applicants first need to submit an EOI form and have this approved before being sent a link to the full application for the Fund. The EOI form will test whether a project is likely to be eligible through a pass/fail assessment based on the eligibility requirements.
- 2.3. The EOI stage is designed to strengthen the application process by ensuring that applicants are fully aware of the eligibility requirements ahead of submitting a full application to the Fund.

- 2.4. The EOI stage will be always open so that applicants can submit an EOI form at a time that is right for their project.
- 2.5. If applicants pass the EOI stage, they can then apply in any bidding window suitable for the timings of their project. There will be three bidding windows each year to submit a full application to the Fund.

Round 2 Timings

- 2.6. The first bidding window opened in June and closed on 19 August 2022. Bidding window 2 opened on 31 October and closed on 14 December 2022.
- 2.7. Window 3 of Round 2 opened on 15 February and will close on 14 April 2023 at 11:59am. If applicants apply in this window, we aim to inform you of the outcome of your application in spring 2023.
- 2.8. There will be additional bidding windows in the future, with three windows per financial year. Each bidding window will close at 11:59am on its respective closing date. The dates of future bidding windows will be announced in due course.

LA Introduction to COF PowerPoint Presentation (Updated)



COF.pptx

3. ELIGIBILITY FOR PUBLICLY OWNED ASSETS

- 3.1. The Community Ownership Fund grant cannot fund the costs of purchasing publicly owned assets where the public authority would credit a capital receipt. However, the Fund will work alongside existing Community Asset Transfers to support these transfers by funding the costs of renovation and refurbishment.
- 3.2. For example, if an applicant was able to secure an asset transfer or raise the funds through another route, they could be eligible for funding from the Community Ownership Fund for any refurbishment needed in order to save that asset.
- 3.3. The purpose of the Fund is to provide support to voluntary and community groups who want to take ownership of assets. We hope however, that local authorities will play an active role in encouraging community groups to apply. We see the role of local authorities and parish councils as providing essential support to the efforts of local community groups, rather than delivering the projects themselves.
- 3.4. Alongside the mandatory eligibility requirements that every applicant will need to fulfil, bids relating to publicly owned assets will also need to demonstrate the following additional requirements. These additional requirements are that:
 - 3.4.1. The responsibility for delivering statutory services (if relevant) is not transferred from the public authority to the community organisation
 - 3.4.2. The Community Ownership Fund grant received will only be used for renovation and refurbishment costs following the transfer of an asset into community ownership; the public authority will not credit a capital receipt from Community Ownership Fund funding.
- 3.5. These additional requirements are necessary because local authorities in England, Scotland, Wales and Northern Ireland have a number of statutory functions requiring them to provide various services to their communities.
- 3.6. For projects relating to publicly owned assets, we will require additional, specific evidence covering the following points:
 - 3.6.1. **Risk facing the asset** the Fund will only invest in community assets which would otherwise be lost. We will therefore need evidence from both the current public owner and applicant about the current status of the asset and why its future is at risk
 - 3.6.2. **Impact on service provision** evidence that any statutory services currently delivered from the asset at risk will be continued by the public authority. This may be evidenced by a letter or appropriate cabinet paper from a local authority, for example
 - 3.6.3. **Deliverability and sustainability** we can't invest in projects where we assess the transfer of liabilities associated with the asset to be unmanageable or unreasonable. Sustainability of the management of the asset should be evidenced in the application

4. KEY LINKS

• Prospectus:

https://www.gov.uk/government/publications/community-ownership-fund-prospectus

• Updated List of Successful Bidders:

https://www.gov.uk/guidance/community-ownership-fund-first-round-successful-bidders

Assessment Guidance:

https://www.gov.uk/government/publications/communityownership-fund-round-2-application-form-assessment-criteriaguidance

• Expression of Interest Guidance:

https://www.gov.uk/guidance/community-ownership-fund-round-2how-to-express-your-interest-in-applying

- **Webinar**: https://www.gov.uk/government/publications/community-ownership-fund-round-2-webinar-slides
- Leveling Up Website: https://levellingup.campaign.gov.uk/projects-near-me/

5. THIS ANNOUNCEMENT

- 5.3. This announcement of successful bidders to the Community Ownership fund will see £7.73m awarded to 30 projects across the United Kingdom. This additional funding takes our overall funding total to £23.9m for 98 projects.
- 5.4. So far, the Community Ownership Fund has awarded £23.9m to 98 projects across the UK, with £17.5m allocated to 67 projects across England, £3.1m allocated to 15 projects in Scotland, £1.8m to 9 projects in Wales and £1.5m to 7 projects in Northern Ireland.
- 5.5. Interested groups can submit an Expression of Interest (EOI) form to start their application process at any time. Applicants who pass the EOI stage are then invited to submit a full application to the Fund at a time that is right for their project.
- 5.6. With a 4-year window until 2024/25 for investment to be released, there is plenty of opportunity for interested community groups to apply to take over invaluable community assets and to run them as businesses by the community, *for* the community.
- 5.7. Early-stage development support is now available to applicants via the My Community website. The service currently only offers initial advice, such as questions about the content of the prospectus. A more in-depth support offers to develop successful business plans will be offered in the next bidding round. You can find more information on the development support provider in section 9 of the prospectus.

6. PROMOTION

6.3. We encourage you to share the Round 2 Window 2 announcement of successful projects with your networks. Below you will find some supporting communication products.

Social Media Post Draft

Twitter:

The Community Ownership Fund is now supporting almost 100 communities, with an additional £7.73m for 30 new projects across the UK announced as part of the Spring Budget. For a full list of projects being supported see here: https://tinyurl.com/3897nuz5

Facebook/Other:

The Community Ownership Fund is now supporting almost 100 communities, with an additional £7.73m for 30 new projects across the UK announced as part of the Spring Budget. For a full list of projects being supported see here: https://tinyurl.com/3897nuz5

The third application window of Round 2 opened on 15 February and will close at 11:59am on 14 April 2023. If you are a community group looking to take over a local community asset at risk of being lost, then submit an Expression of Interest (EOI) now: https://tinyurl.com/pkmme5bi

DLUHC Social Pages

- 6.4. We will be promoting the Community Ownership Fund on DLUHC social media pages. Please feel free to like and share any post about the Fund with your network. You can find DLUHC's social media pages here:
 - Twitter https://twitter.com/luhc?s=20&t=vZheyUXTlgGa5Y6yX4E1pA
 - Instagram- https://www.instagram.com/luhcgovuk/
 - Linked-In- https://www.linkedin.com/company/luhcgovuk/
 - Facebook- https://www.facebook.com/luhcgovuk

Development Support Provider Social Pages

- Twitter- https://twitter.com/MyCommunityHelp
- Twitter- https://twitter.com/localitynews
- Facebook- https://www.facebook.com/MyCommunityHelp/

Updated Webinar slides for applicants

6.5. Below you will find updated webinar slides which can be used if you wish to hold applicant facing webinars:



Community_Owners hip_Fund_round_2_ W

6.6.

5. PHOTOS OF PROJECTS

Hartcliffe City Farm





The Old Forge



Leigh Spinners Mill Community Regeneration



Racehorse Community Pub



Ballymacash Sports Academy



Margaret Haes Riding Centre







6. SUCCESSFUL PROJECTS

6.1. Successful Project for Round 2 Window 2

Organisation	Project Name	Total Value	Country	Local Authority
Argyle Community Trust	Brickfields Sports and Community Hub	£1,050,000	England	Plymouth
Courtside Hubs CIC (Courtside) (The Bury Knowle)	Bury Knowle Multi-activity Hub	£260,878	England	Oxfordshire
Courtside Hubs CIC (Courtside) (The Leys Multi activity hub)	The Leys Multi-activity Hub	£699,697	England	Oxfordshire
DesignerMakersCIO	designermakers21 building purchase	£191,596	England	Norfolk
East Boldre Community Stores Limited	East Boldre Chapel Stores	£299,500	England	New Forest
Fighting All Cancers Together	ACT Family Community Centre	£300,000	England	Gateshead
Friends Of The Black Horse Cranham Ltd (registered number RS008746)	Friends Of The Black Horse Cranham Ltd	£300,000	England	Gloucestershire
Groundlings Theatre Trust	Saving the Old Benny	£156,000	England	Portsmouth
Healthy Me Healthy Communities CIC	Gorton Central	£150,000	England	Manchester
Joint Activities & Motor Education Service	JAMES Tramshed Keighley	£121,670	England	Bradford
Lancaster Musicians Coop	Lancaster Music Co-op	£300,000	England	Lancaster
Middlesbrough Rugby Union Football Club Ltd	Tollesby Playing Fields	£138,623	England	Middlesbrough
Old Horn Community Pub Society Limited	Old Horn Community Pub	£199,740	England	North Yorkshire
Sangat community association	sangat centre renovations	£140,500	England	Bradford
Selsey Pavilion Trust	Selsey Pavilion	£299,400	England	Chichester
St Albans Community Association	St Albans Community Centre	£300,000	England	Sandwell
TAAG CIO	TAAG refurbishment	£88,560	England	Newton Abbot
The Fishers Arms Horncliffe Community Pub Limited	The Fishers Arms	£65,000	England	Northumberland
The Generator Loughborough CIC	The Generator Loughborough	£250,000	England	Charnwood
The George Community Pub (Wickham Market) Limited	The George Community Pub Project	£195,000	England	East Suffolk
The New Mechanics Institution Preservation Trust	Refurbishment of historic Cricketers Arms for community use	£250,000	England	Swindon

The Portland Inn Project CIC	THE PORTLAND INN PROJECT	£299,900	England	Stoke-on-Trent
Wixford Village Hall	Replacement of Wixford Village Hall	£179,862	England	Warwickshire
Greater Shantallow Area Partnership	Northside Community Building	£194,438	Northern Ireland	Derry City and Strabane
Dornie & District Community Trust	Dornie Community Hub	£280,000	Scotland	Highland
Forres Area Community Trust	Forres Town Hall – An Enterprising Community Venue	£300,000	Scotland	Moray
Inspire Inveraray	Inveraray Pier	£44,332	Scotland	Argyll and Bute
Take A Bow Development Trust	Re-Development of the Former New Farm Loch Community Centre	£200,000	Scotland	East Ayrshire
The Aberfeldy Sports Club	The Aberfeldy Sports Club	£300,000	Scotland	Perth and North Perthshire
Tremeirchion Community Pub Ltd	Salusbury Arms Tremeirchion	£175,000	Wales	Denbighshire

6.2. Successful Project for Round 2 Window 1

Organisation	Project Name	Total Value	Country	Local Authority
Banana Enterprise Network Ltd (Rock Hall)	Save Rock Hall	£295,000	England	Bolton
Caistor and District Community Trust				
Limited (C&DCT) (2-4 Market Place)	2-4 Market Place	£250,000	England	West Lindsey
Cliftonville Cultural Space	ARK - a new cultural space for Cliftonville	£148,792	England	Thanet
	Horrabridge Replacement Sports			
Horrabridge Recreation Field Trust	Pavilion	£134,000	England	West Devon
Kingswood Arts CIC (Kingwood House				
Restoration)	Kingswood House Restoration	£180,000	England	Southwark
				Barking and
LifeLine Church (Community Centre)	LifeLine Community Centre	£250,000	England	Dagenham
Limpley Stoke Community Benefit Society				
Ltd (Save the Hop Pole)	Save the Hop Pole	£300,000	England	Wiltshire
Margaret Haes Riding Centre Limited (the				
spirit of the Horse)	The Spirit of the Horse	£171,500	England	Bury
Mind in Bexley and East Kent Ltd (Revival:				
Food & Mood)	Revival: Food & Mood	£120,550	England	Canterbury

Moor Pool Heritage Trust (Moor Pool Community Jigsaw)	Completing the Moor Pool Community Jigsaw	£96,000	England	Birmingham
Myddleton Road Community Benefit Society Limited	Save The Step	£300,000	England	Haringey
Oxhill Village Hall	Renovation & extension of Oxhill Village Hall	£25,000	England	Stratford-on-Avon
Sawyers Church (Community Centre)	Sawyers Community Centre	£275,000	England	Brentwood
ST GEORGE'S CHURCH FATFIELD PCC	St Georges Fatfield Community Annexe and Cafe project	£250,000	England	Sunderland
The Black Horse Community Group Limited	BHCG Black Horse	£245,395	England	Melton
THE HONEST MILLER COMMUNITY GROUP LIMITED The Raven Inn Community Benefit Society	The Honest Miller, Brook	£262,500	England	Ashford
Limited	The Raven Inn Community pub	£102,000	England	Warrington
The Roxy Collective	The Future of The Roxy	£300,000	England	South Lakeland
Zion Bristol Limited	Zion Community Art Space	£240,000	England	Bristol, City of
Glór Uachtar Tíre (Teach Uidhilin)	Teach Uidhilín	£204,316	Northern Ireland	Newry, Mourne and Down
Kilcoo Regeneration Group Limited	Purchase of the Parish Buildings for Community Use	£195,000	Northern Ireland	Newry, Mourne and Down
KILCOOLEY WOMENS CENTRE (Ladybird Parent Children and Family Care)	LADYBIRDS PARENT, CHILDREN & FAMILY CENTRE	£156,000	Northern Ireland	Ards and North Down
Falkirk Rugby Football and Sports Club (SCIO) (Sunnyside Pavillion)	Sunnyside Pavilion	£115,000	Scotland	Falkirk
Heart of Newhaven Community	The Heart	£300,000	Scotland	City of Edinburgh
Langside Sports Club	Langside Sports Club - Clubhouse and Pavilion Renovation	£100,000	Scotland	Glasgow City
North Arran Community Benefit Society Ltd	Lochranza Country Inn	£300,000	Scotland	North Ayrshire
Aberporth Village Hall and Recreation Ground	Heart of the Community	£280,000	Wales	Ceredigion
Aberystwyth and District Hospice at Home Volunteers	Acquiring Plas Antaron, a place for wellbeing and hope	£179,730	Wales	Ceredigion
HAVERHUB CIC	Expansion and security of Haverhub CIC	£240,000	Wales	Pembrokeshire
SHGT COMMUNITY BENEFIT SOCIETY LTD. (Siop Havards)	Siop Havards	£207,720	Wales	Pembrokeshire

	Llandyrnog Community Shop and Post Office Project (The Llandyrnog			
The Llandyrnog Community Shop Ltd.	Community Shop Ltd)	£200,000	Wales	Denbighshire

6.3. Successful Project for Round 1

Organisation	Project Name	Total Value	Country	Local Authority
Adwick Park Community and Sports				
Academies CIO	Adwick Park Community Hub	£235,952	England	Doncaster
Bridge Creative Enterprise CIC	Centre of Social Enterprise and Creativity	£65,870	England	County Durham
Bury Community Football Stadium	Bury Community Football Stadium	£1,000,000	England	Bury
Countrymans Community Pub Society Limited CCPS	Countrymans Community Pub	£230,000	England	Richmondshire
Fontmell Magna Community Land Trust Limited	Community ownership of the Fontmell Magna Village Shop	£204,800	England	Dorset
Friends of Newtown St Martin Pub Limited	Newtown St Martin Pub	£240,000	England	Cornwall
Hartcliffe City Farm Ltd.	Hartcliffe City Farm	£300,000	England	Bristol City of
Heritage Lab CIC Ltd	Pugin Studios	£300,000	England	Thanet
Icarus Theatre Collective	The Old Red Lion: A rich history, an exciting future	£255,172	England	Islington
Newnham on Severn Community Benefit Society NoSCBS	The George Community Hub	£247,500	England	Forest of Dean
Ogbourne Community Pub Society Limited	SavetheSilks	£237,500	England	Wiltshire
Oldham Boxing	Victoria House (The Oldham Boxing Club)	£550,000	England	Oldham
Oxford Arms Pub and Hub	Oxford Arms Pub and Hub	£300,000	England	Herefordshire, County of
The Bell Inn Frisby Community Group Limited	TBIFCG	£150,000	England	Melton
The Weardale Museum	Progressing the Internal Envelope	£56,760	England	County Durham
Ballymacash Sports Academy Limited	Community Hub Project (Phase 2) 2022	£300,000	Northern Ireland	Lisburn and Castlereagh
St Columbs Hall Trust	Aurora	£181,800	Northern Ireland	Derry City and Strabane
St Davids Brass Band SCIO	Vogrie Hall Refurbishment	£127,251	Scotland	MIDLOTHIAN

Clayton West and District Community Hub Limited	Clayton Community Wellbeing Hub	£185,088	England	Hyndburn
Limited	Leigh Spinners Mill Community	2100,000	Liigiana	Tiynabani
Leigh Building Preservation Trust	Regeneration	£250,000	England	Wigan
Pompey in the Community	The John Jenkins Stadium	£986,000	England	Portsmouth
THE GEORGE COMMUNITY LIMITED	THE GEORGE COMMUNITY	£250,000	England	Ashford
	Purchase and Renovation of The Jubilee			
The Light Church Bradford	Centre	£225,000	England	Bradford
The Parochial Church Council of the Ecclesiastical Parish of St Luke, Thurnby Leicester	The Hub Community Centre and Cafe, Manor Field, Thurnby	£250,000	England	Harborough
The Rising Sun Woodcroft Community Pub Project	The Rising Sun Woodcroft Community Pub Project	£175,000	England	Forest of Dean
The Wharf Marple Community Interest Company	The Wharf Marple Community Hub, Heritage, Health & Wellbeing Centre.	£200,000	England	Stockport
Westhall Community Pub Ltd.	Westhall Racehorse Community Pub	£96,600	England	East Suffolk
Whitley Bay Big Local CIO	Community Building for Whitley Bay	£300,000	England	North Tyneside
Grow the Glens Community Interest Company GtG CIC	Glens Digital Hub	£300,000	Northern Ireland	Causeway Coast and Glens
Callander Community Development Trust		·		
Ltd	Callander Visitor Information Centre New Galloway Town Hall SOS Save Our	£124,843	Scotland	Stirling Dumfries and
Local Initiatives in New Galloway	Space Space	£175,000	Scotland	Galloway
Rannoch Community Trust	Rannoch Hub	£250,000	Scotland	Perth and Kinross
The Old Forge Community Benefit Society Limited	The Old Forge Community Benefit Society: a community owned pub	£219,096	Scotland	Highland
THE WHITHORN TRUST	Whithorn ReBuild Renewing the Old Town Hall	£300,000	Scotland	Dumfries and Galloway
Creations of Cymru Film and Media	Refurbishment and Redevelopment of the Queens Ballroom	£90,000	Wales	Blaenau Gwent
Menter Tyn Llan Cyfyngedig	Achub Tyn Llan Save Tyn Llan	£250,000	Wales	Gwynedd
The Coalfields Regeneration Trust	The CANA Resource and Training Centre	£124,258	Wales	Rhondda Cynon Taf

7. Q & A

7.1. General Q&A

Q: Taking ownership of an asset is complicated, what support will be put in place to help?

A: We recognise that talking ownership of an asset can be challenging. The Fund will help ensure that community groups have the necessary help, both practical and financial, to support them in taking ownership of an asset.

We also intend to provide additional early stage support to the applicants who need it the most. Our Delivery Partners will start to offer support from March 2023. Those who express interest in the Fund will be directed to liaise with the Delivery Partner about their support needs. Please refer to section 9 of the prospectus for more information on this support.

7.2. Fund-Specific Q&A

Q: How long will the fund run for?

A: The Fund will run from July 2021 for 4 years until 2025.

Q: How many times can applicants submit an EOI Form to the Fund?

A: The EOI stage of the application process is always open, meaning applicants can submit the form at the time that is right for their projects. There are no limits on how many times you can submit an EOI like there is for the main application stage, however if your project is ineligible you should not submit a new EOI unless the circumstances have changed and you now think your project will be eligible for the Fund.

Q: Do I have to wait before submitting another EOI if I am unsuccessful?

A: There is no time limit on re-submitting an EOI after receiving an unsuccessful outcome from a previous EOI submission. Nonetheless, you should only submit another EOI if there has been a marked change in your projects circumstances that may deem it to be eligible. We may determine that your project will never be eligible for the Fund and will advise you accordingly, in which case you will not be able to submit another EOI.

Q: Can I expect feedback on my EOI submission?

A: You can expect to receive feedback on the outcome of your EOI application within three weeks. Those applicants who are unsuccessful will receive feedback summarising where their application did not meet our eligibility requirements.

Q: What happens if my EOI is successful?

A: You will be written to confirming an invitation to apply for funding. A link to the full application form will be included in this correspondence for you to complete. An invitation to apply for funding does not guarantee a grant from us, but it does indicate that we see potential in your idea.

Q: Is project X eligible for funding?

A: Full eligibility requirements are published in the bidding prospectus.

Q: Will funding be provided in grant or loan form?

A: Applicants can bid for a capital grant of up to £250,000 match funding. In exceptional cases, bidders will be able to make the case for up to £1 million match funding to help establish a community-owned sports club or help buy a sports club/asset at risk of being lost without community intervention. Full details of available funding is provided in the bidding prospectus. This is provided as a grant and is not paid back.

Q: Are you able to advise projects on how best to develop their application?

A: All the information needed to submit a compelling and evidence-based application is available in the prospectus. To ensure fairness for all applicants and uphold the integrity of the bidding process, we are unable to advise applicants beyond what is publicly available on how best to develop and present their application. Although we cannot advise on how to develop applications, we may be able to clarify points in the prospectus that applicants are unsure of.

Q: Why is there a cap at £250,000 on general asset types?

A: This threshold was informed by evidence from previous external programmes funded by the National Lottery which indicated that community groups typically required up to £250,000 to secure ownership of an asset. This cap will maximise the impact of the Fund by allowing hundreds of projects across the UK to submit a successful application to save their community asset.

Q: Why can't the Community Ownership Fund provide funding to save publicly owned assets?

A: The Community Ownership Fund grant cannot fund the costs of purchasing publicly owned assets where the public authority would credit a capital receipt. However, the Fund will work alongside existing Community Asset Transfers to support these transfers by funding the costs of renovation and refurbishment.

For example, if an applicant was able to secure an asset transfer or raise the funds through another route, they could be eligible for funding from the Community Ownership Fund for any refurbishment needed in order to save that asset.

Q: Why have you introduced a two-application limit?

A: As a result of the feedback received from applicants in Round 1 and from stakeholder engagement, we have taken the decision to limit the number of applications for any one asset to two applications during the period of COF funding.

If a project has not been found to be fundable after two attempts, it is unlikely they could benefit from the Community Ownership Fund programme of funding. This means that projects which do not meet the eligibility or standards of the Fund can focus their efforts applying to more suitable opportunities. To clarify, this limit is on a project, not on an organisation – so if the same organisation wishes to apply for funding for more than one asset, this will be accepted.

Q: Will you be making further changes to allow X in the future?

A: We want to make positive changes to ensure that as many community organisations as possible across the UK can save their treasured local assets at risk of loss. We therefore actively engage with

our stakeholders and applicants to understand how the Fund can be improved throughout its lifespan and welcome any feedback to achieve this.

Q: My asset is not at immediate risk of loss but could still do with support for refurbishments/improvements etc. Can I apply?

A: This Fund exists to prevent important assets being lost to the community. In order to meet the Community Ownership Fund eligibility requirements, applicants need to provide evidence that demonstrates that the asset is at risk of being lost to the community. The risk can be from closure, sale, neglect and dereliction under current ownership, or unsustainable operations under the current business model.

Q: Can this Fund be used to save a professional / semi-professional sports club that is important to the community?

A: We are keen to ensure that community groups have the opportunity to bid for funding where there is a risk that a sport, or assets associated with sport such as a sports ground, will be totally lost to that community. However, we won't let funding be used to pay off an existing club's debts – that wouldn't be a good use of public funding. Sports clubs should carefully check the eligibility requirements for the types of organisations we can fund, as we do not fund profit distributing organisations, including those that pay out to shareholders.

If you have any questions, please get in touch with your DLUHC Area Team contact who will contact the Community Ownership Fund Team.

THANK YOU,
THE COMMUNITY OWNERSHIP FUND.